

**BAYOU BLUE GRAVITY DRAINAGE DISTRICT
NO. 1 OF ALLEN PARISH
Oberlin, Louisiana**

**Financial Report
For the Year Ended December 31, 2013**

Royce T. Scimemi, CPA, APAC
Oberlin, LA 70655

**Bayou Blue Gravity Drainage District No. 1 of Allen Parish
Financial Report for the Year Ended December 31, 2013
Oberlin, Louisiana**

TABLE OF CONTENTS

	<u>Page No.</u>
Accountants' Compilation Report	1
Basic Financial Statements:	
Balance Sheet – Governmental Fund Type - General Fund	4
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Fund Type - General Fund	5
Required Supplementary Information	
General Fund: Budgetary Comparison Schedule	7
Schedule of Compensation Paid to Board Members	8

ROYCE T. SCIMEMI, CPA, APAC
CERTIFIED PUBLIC ACCOUNTANT



P.O. Box 210
Oberlin, LA 70655
Tele (337) 639-4334, Fax (337) 639-4068

Member
American Institute of
Certified Public Accountants

Member
Society of Louisiana
Certified Public Accountants

ACCOUNTANTS' COMPILATION REPORT

Board of Commissioners
Bayou Blue Gravity Drainage District
No. 1 of Allen Parish
Oberlin, Louisiana 70655

June 23, 2014

We have compiled the accompanying financial statements of the governmental activities of the Bayou Blue Gravity Drainage District No. 1 of Allen Parish (District), a component unit of the Allen Parish Police Jury, as of December 31, 2013, and for the year then ended, which collectively comprise the District's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation on accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the District in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected not to implement the financial reporting requirements of GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

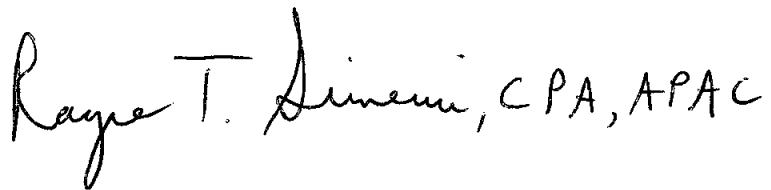
Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Bayou Blue Gravity Drainage District
No. 1 of Allen Parish
Accountants' Compilation Report
June 23, 2014
Page 2.

The General Fund Budgetary Comparison Schedule (page 6) and the Schedule of Compensation Paid to Board Members (page 7) are presented for purposes of additional analysis. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, we do not express an opinion or any other form of assurance on the supplementary information.

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The supplementary information has been compiled from information that is the representation of management.

Royce T. Scimemi, CPA, APAC

A handwritten signature in black ink that reads "Royce T. Scimemi, CPA, APAC". The signature is written in a cursive style with a large, stylized initial 'R'.

BASIC FINANCIAL STATEMENTS

**BAYOU BLUE GRAVITY DRAINAGE DISTRICT NO. 1 OF ALLEN PARISH
Oberlin, Louisiana**

**BALANCE SHEET --
Governmental Fund Type - General Fund
December 31, 2013**

ASSETS	
Cash in Bank-interest bearing	\$ 58,439
Investments-CDs	2,330
Accounts Receivable - Ad Valorem Taxes, net	<u>126,174</u>
Total Assets	186,943
 DEFERRED OUTFLOWS OF RESOURCES	
	<u>-</u>
 TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
	\$ <u>186,943</u>
 LIABILITIES	
	\$ <u>-</u>
 DEFERRED INFLOWS OF RESOURCES	
	<u>-</u>
 FUND BALANCE	
Unassigned	<u>186,943</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	
	\$ <u>186,943</u>

See Accountants' Compilation Report.

**BAYOU BLUE GRAVITY DRAINAGE DISTRICT NO. 1 OF ALLEN PARISH
Kinder, Louisiana**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
Governmental Fund Type - General Fund
Year Ended December 31, 2013**

REVENUES

Ad Valorem Taxes, net	\$ 141,314
Interest Earnings	<u>690</u>
Total Revenues	142,004

EXPENDITURES

Current:

Public Works - Drainage:	
Personal Services	15,863
Operating Services	132,005
Materials and Supplies	<u>91</u>
Total Expenditures	<u>147,959</u>

EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	(5,955)
--	---------

FUND BALANCE AT BEGINNING OF YEAR	<u>192,898</u>
-----------------------------------	----------------

FUND BALANCE AT END OF YEAR	<u>\$186,943</u>
-----------------------------	------------------

See Accountants' Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

BAYOU BLUE GRAVITY DRAINAGE DISTRICT NO. 1 OF ALLEN PARISH
Oberlin, Louisiana

General Fund
Budgetary Comparison Schedule
Year Ended December 31, 2013

	Original Budget	Amended Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Ad Valorem Taxes, net	\$ 122,880	\$ 149,814	\$141,314	\$(8,500)
Interest Earnings	<u>300</u>	<u>268</u>	<u>690</u>	<u>422</u>
TOTAL REVENUES	123,180	150,082	142,004	(8,078)
EXPENDITURES				
Current				
Public Works - Drainage:				
Personal Services	15,600	15,860	15,863	(3)
Operating Services	142,000	132,000	132,005	(5)
Materials and Supplies	<u>375</u>	<u>90</u>	<u>91</u>	<u>(1)</u>
TOTAL EXPENDITURES	<u>157,975</u>	<u>147,950</u>	<u>147,959</u>	<u>(9)</u>
EXCESS (DEFICIT) OF REVENUES OVER (UNDER)				
EXPENDITURES	(34,795)	2,132	(5,955)	(8,087)
FUND BALANCE - BEGINNING	<u>192,898</u>	<u>192,898</u>	<u>192,898</u>	-
FUND BALANCE - ENDING	<u>\$158,103</u>	<u>\$195,030</u>	<u>\$186,943</u>	<u>\$(8,087)</u>

See Accountants' Compilation Report.

BAYOU BLUE GRAVITY DRAINAGE DISTRICT NO. 1 OF ALLEN PARISH
Oberlin, Louisiana

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
Year Ended December 31, 2013

Mark Manuel	\$ 780
Clifford Fruge	130
Russell Meaux	650
Anthony P. Hebert	780
Jason Smith	<u>520</u>
Total Compensation Paid to Board Members	<u>\$2,860</u>

See Accountants' Compilation Report.